

# **COUNTRYSIDE STEWARDSHIP SCHEME**

Reference 16CSS012140  
"The Verderers Scheme"

Statement of account for the year ended

31 March 2009



**BDO Stoy Hayward**  
Chartered Accountants

# Countryside Stewardship Scheme 'The Verderers Scheme'

Statement of account  
for the year ended 31 March 2009

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# Countryside Stewardship Scheme 'The Verderers Scheme'

## Report of the independent auditors

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**Scheme name: Countryside Stewardship Scheme**

**Number: 16CSS012140**

**Year to 31 March 2009**

*Respective responsibilities of Verderers and auditors*

The Verderers of the New Forest are responsible for keeping proper accounting records for the preparation of accounts of the scheme.

It is our responsibility to form an independent opinion based upon our audit of the financial information and to report our opinion to you.

*Basis of opinion*

We have examined the related accounts and records of the scheme and have carried out such tests and obtained such explanations as we consider necessary.

*Opinion*

In our opinion the accounts set out on pages 2 and 3 fairly reflect the scheme's net assets at 31 March 2009 and the surplus for the year then ended.

**BDO STOY HAYWARD LLP**

*Chartered Accountants  
and Registered Auditors  
Southampton*

Date:

# Countryside Stewardship Scheme 'The Verderers Scheme'

## Income and expenditure account for the year ended 31 March 2009

	Note	£	Year ended 31.03.09 £	Period ended 31.03.08 £
<b>Income</b>				
Other income		-		609
DEFRA grant	2	552,014		411,560
Interest		2,459		3,071
			<b>554,473</b>	<b>415,240</b>
<b>Payment</b>				
Members payments		365,087		375,302
Scheme administration - Managers salary		32,513		35,384
- Employers NI		3,482		3,878
Casual labour		77		221
Employers pension		3,254		3,637
Travel expenses		365		321
Audit		1,233		1,210
Accountancy		55		588
Printing, postage and stationery		497		738
Telephone		1,305		1,099
Pony collars		6,000		1,000
Legal and professional		1,121		-
Payment towards agisters costs		40,000		-
Young commoners association grant		1,000		-
Sundry		757		1,200
			<b>456,746</b>	<b>424,578</b>
<b>Net Surplus/(deficit) for the year</b>			<b>97,727</b>	<b>(9,338)</b>
Accumulated surplus as at 31 March 2008			<b>91,295</b>	<b>100,633</b>
<b>Accumulated surplus as at 31 March 2009</b>			<b>189,022</b>	<b>91,295</b>
<b>Net current assets</b>				
<b>Represented by:</b>				
Cash at bank and in hand			<b>198,272</b>	101,010
Accruals			<b>(9,250)</b>	(9,715)
			<b>189,022</b>	<b>91,295</b>

Approved on  
and signed on behalf of the Verderers by

O Crosthwaite Eyre  
Official Verderer

# Countryside Stewardship Scheme 'The Verderers Scheme'

## Notes to the account for the year ended 31 March 2009

### 1 Accounting policies

#### *Basis of preparation*

The accounts are prepared under the historical cost convention.

#### *Income*

Grant monies receivable from the Department for Environment, Food and Rural Affairs (DEFRA) are accounted for in the period to which they relate.

#### *Expenditure*

Costs relate to payments to members of the scheme in the period to which they relate and the costs of administering the scheme for the period.

#### *Related parties*

The following Verderers will benefit from stewardship payments:

Mr J Adams  
Mr A Gerrelli  
Mr J Kitcher  
Miss D Macnair  
Mr A H Pasmore  
Mrs P Thorne

A total of £12,550 was paid to, or set aside for, Verderers. That figure includes money paid to the wife of one of the Verderers, who is a member in her own right, and a sum held on deposit on behalf of one Verderer who opted for the alternative offered to Verderers, that amounts that would be due to them had they entered the Scheme, should be paid into a separate account and held on their behalf until they cease to serve as Verderers, at which time, and at the discretion of the Verderers, it should be paid to them.

	2009	2008
	£	£
Managers salary	35,995	39,262
Employers pension	3,254	3,637
Sundry	704	1,024
Telephone	1,162	913
Pony collars	-	1,000
Printers, postage and stationery	-	493
Accountancy	-	588
	<u>41,115</u>	<u>46,917</u>

### 2 DEFRA Grant

This figure includes two payments totalling £92,657 relating to previous years in respect of the inclosures which were added to the scheme area in 2007.