

**COUNTRYSIDE STEWARDSHIP
SCHEME**

REFERENCE 16CSS012140

'THE VERDERERS SCHEME'

STATEMENT OF ACCOUNT

FOR THE YEAR ENDED

31 JANUARY 2006

INDEPENDENT AUDITORS' REPORT TO

THE VERDERERS OF THE NEW FOREST

Scheme name: Countryside Stewardship Scheme

Number: 16CSS012140

Year to 31st January 2006

Respective responsibilities of Verderers and auditors

The Verderers of the New Forest are responsible for keeping proper accounting records for the preparation of accounts of the scheme.

It is our responsibility to form an independent opinion based upon our audit of the financial information and to report our opinion to you.

Basis of opinion

We have examined the related accounts and records of the scheme and have carried out such tests and obtained such explanations as we consider necessary.

Opinion

In our opinion the accounts set out on pages 2 and 3 fairly reflect the scheme's net assets at 31st January 2006 and the surplus for the year then ended.

BDO Stoy Hayward LLP

BDO Stoy Hayward LLP
Registered Auditors
Arcadia House
Maritime Walk
Ocean Village
Southampton

Date: *10/04/06*

COUNTRYSIDE STEWARDSHIP SCHEME 'THE VERDERERS SCHEME'

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2006

	£	2006 £	2005 £
INCOME			
DEFRA grant	290,901		334,413
Interest	<u>2,995</u>		<u>-</u>
		293,896	334,413
PAYMENTS			
Members payments	313,945		193,230
Scheme administration	31,983		10,199
- Managers salary			
- Verderers' charges	-		7,230
Employers pension	2,440		-
Travel expenses	661		-
Audit	1,341		950
Printing, postage and stationery	2,721		1,687
Telephone	1,218		518
Advertising	188		4,296
Sundry	<u>832</u>		<u>104</u>
		<u>355,329</u>	<u>218,214</u>
EXPENDITURE			
NET (DEFICIT)/SURPLUS FOR THE YEAR		(61,433)	116,199
Accumulated surplus as at 31 January 2005		<u>116,199</u>	<u>-</u>
Accumulated surplus as at 31 January 2006		<u>54,766</u>	<u>116,199</u>
Represented by			
Cash at bank and in hand		62,613	118,779
Accruals		(7,847)	(2,580)
NET ASSETS		<u>54,766</u>	<u>116,199</u>

Approved on 30.3.6
and signed on behalf of the Verderers by



O CROSTHWAITE EYRE
Official Verderer

COUNTRYSIDE STEWARDSHIP SCHEME 'THE VERDERERS SCHEME'

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006

1 ACCOUNTING POLICIES

Basis of Preparation

The accounts are prepared under the historical cost convention.

Income

Grant monies receivable from the Department for Environment, Food and Rural Affairs (DEFRA) are accounted for in the year to which they relate.

Expenditure

Costs relate to payments to members of the scheme in the year to which they relate and the costs of administering the scheme for the year.

2 RELATED PARTIES

The following Verderers will benefit from stewardship payments:

Mr J Adams
Mr A Gerrelli
Mr J Kitcher
Miss D Macnair
Mr A H Pasmore
Mrs P Thorne

A total of £11,100.00 was paid to or set aside for Verderers. This figure includes money paid to the wife of one of the Verderers – as she had always paid the Marking Fees on those animals – and a sum held on deposit on behalf of another Verderer, who opted for the alternative offered to commoner Verderers, that amounts that would be due to them had they entered the Scheme, should be paid into a separate account and held on their behalf until they cease to serve as Verderers, at which time, and at the discretion of the Verderers, it should be paid to them.

The scheme has made the following payments to the Court of the Verderers for recharge of expenses:

	£	£
Managers salary	31,983	10,199
Employers pension	2,440	-
Administration prior to manager's appointment	-	7,230
Advertising	-	4,296
Telephone	665	-
Printing, postage and stationery	1,633	683
	<u>36,721</u>	<u>22,408</u>